

Annual report 2023



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Management report of the CEO 2023



Ueli Steiner
CEO

I am proud of the added value we have been able to create with our services in our ecosystem in recent years. We look forward to continuing this successful work with you in the future. Every single day, we will strive to do our very best.

Here's to our common future!

Ueli Steiner
CEO

Dear Board of Directors
Dear clients
Dear employees

When we sit outside in the garden, we enjoy the birds that entertain us with their songs. When we go hiking or engage in other outdoor activities, nature accompanies us and is a constant source of fascination. We must continue to care for and protect nature and the environment we live in, because it is amazing what intact ecosystems are capable of.

As farms and businesses, we ourselves are similar to ecosystems, having a direct impact on our environment and on our clients. The aim is to create added value and enjoyment with our products and services. A certified sustainable product represents such added value for everyone. As a consumer, it generally gives me pleasure when I can buy something purposeful. It is not only the decision to purchase in itself, but also the use of the product that supports this positive feeling. Through my consumer behaviour, I create my own ecosystem in which I operate and which in turn impacts on others.

Income statement 2023

	2023	2022	Difference +/-
	CHF	CHF	CHF
Agriculture department	5'448'313.92	5'316'970.11	131'343.81
Processing and trade department	4'665'656.02	4'426'490.60	239'165.42
International services department	1'055'902.73	1'128'808.19	-72'905.46
Online-Services/IT	659'387.52	659'528.48	-140.96
Other operating income	1'084'547.22	1'085'763.95	-1'216.73
Bad debt loss	-13'963.58	64'952.41	-78'915.99
Net sales	12'899'843.83	12'682'513.74	217'330.09
Personnel expenses	-8'986'071.05	-8'567'502.52	-418'568.53
Other personnel expenses	-895'201.95	-857'323.83	-37'878.12
Outside services	-876'194.81	-929'803.73	53'608.92
Gross profit	2'142'376.02	2'327'883.66	-185'507.64
Facility expenses	-184'128.57	-170'986.45	-13'142.12
Insurances	-22'393.45	-23'030.20	636.75
Accreditation expenses	-122'214.09	-100'855.31	-21'358.78
Administration expenses	-724'511.07	-674'415.49	-50'095.58
IT expenses	-396'785.14	-386'858.87	-9'926.27
Advertising expenses	-168'789.27	-235'996.18	67'206.91
Other business expenses	-5'926.77	-7'296.85	1'370.08
Operating profit (EBITDA)	517'627.66	728'444.31	-210'816.65
Depreciation and amortisation	-39'583.46	-190'907.10	151'323.64
Operating profit (EBIT)	478'044.20	537'537.21	-59'493.01
Financial income	25'099.07	1'426.58	23'672.49
Dividend income	0.00	210'975.30	-210'975.30
Financial expenses	-86'015.52	-88'051.33	2'035.81
Profit before tax and extraordinary result	417'127.75	661'887.76	-244'760.01
Extraordinary and one-time income	6'712.16	100'000.00	-93'287.84
Extraordinary and one-time expenses	0.00	0.00	0.00
Direct taxes	-61'478.35	-89'314.80	27'836.45
Annual profit	362'361.56	672'572.96	-310'211.40

Balance sheet per 31.12.2023



Assets	2023	2022
	CHF	CHF
Current assets		
Cash and cash equivalents	699'175.14	1'109'655.55
Trade accounts receivables	1'986'447.53	2'062'015.42
Trade receivables a. participants	339'823.40	399'972.45
Trade receivables a. participations	689'816.70	389'643.84
Valuation adjustment for doubtful depts	-255'000.00	-246'000.00
Other current receivables	4'932.69	0.00
Fixed-term deposit	279'000.00	0.00
Prepaid expenses and accrued income	117'761.36	26'107.65
	3'861'956.82	3'741'394.91
Non-current assets		
Rent deposit	8'303.45	8'302.05
Loan to participants	532'450.00	641'000.00
Participations	627'542.06	627'542.06
Value adjustment of shareholdings	-424'915.02	-424'915.02
Property, plant and equipment	108'000.00	90'000.00
Intangible assets	0.00	0.00
	851'380.49	941'929.09
Total assets	4'713'337.31	4'683'324.00
Liabilities and Equity	2023	2022
Liabilities	CHF	CHF
<i>Short-term liabilities</i>		
Trade accounts payable	107'825.80	152'402.30
Trade liabilities a. participants	135'558.50	3'909.80
Trade liabilities a. participations	5'266.74	117'117.54
Other short-term liabilities	432'151.03	330'183.67
Prepayments	168'009.58	199'227.70
Current account q.inspecta GmbH	53'351.58	53'064.30
Current account Stiftung Abendrot (BVG)	359'250.70	329'421.00
Funds for needy Swiss farmers	11'426.40	11'426.40
Accrued expenses and deferred income	589'494.13	772'930.00
<i>Long-term liabilities</i>		
Bank loan	0.00	0.00
Provisions	0.00	0.00
	1'862'334.46	1'969'682.71
Shareholders' equity		
Share capital	900'000.00	900'000.00
Statutory capital contribution reserves	378'791.36	378'791.36
Statutory retained earnings	250'000.00	216'000.00
Voluntary retained earnings	0.00	0.00
<i>Brought forward from previous year</i>	959'849.93	546'276.97
Annual profit	362'361.56	672'572.96
	2'851'002.85	2'713'641.29
Total liabilities and equity	4'713'337.31	4'683'324.00

Notes to the financial statement 2023

These financial statements were prepared according to the provisions of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations, articles 957 - 962).

Financial reporting under the Code of Obligations requires certain estimates and assumptions to be made by management. These are made continuously and are based on past experiences and other factors (e.g. anticipations of future results, which seem appropriate under the circumstances). The results subsequently achieved may deviate from these estimates.

Deviation from consistency in presentation and measurement: Dividend income from participations is now reported as a separate item under financial income (previous year: net sales). The previous year's figures have been reclassified accordingly.

	2023	2022
Full-time equivalent (FTE)	87.99	81.83
Liabilities due to pension fund	363'695.80	336'442.00
Participation bio.inspecta Ltd., Turkey	96'915.02	96'915.02
Purpose: Inspection and certification body for products and services		
Nominal capital: TRY 200'000.00		
Participation quote: 100 % (80 % direct, 20 % indirect hold by q.inspecta GmbH)		
Value adjustment of participation	-96'915.02	-96'915.02
Participation bio.inspecta Sh.p.k., Albania	398'650.00	398'650.00
Purpose: Inspection and certification body for products and services		
Nominal capital: ALL 100.00		
Participation quote: 100 %		
Value adjustment of participation	-288'000.00	-288'000.00
Participation bio.inspecta Pty Ltd., Australia	131'977.04	131'977.04
Purpose: Inspection and certification body for products and services		
Nominal capital: AUD 150'000.00		
Participation quote: 80 %		
Value adjustment of participation	-40'000.00	-40'000.00
Rent and lease liabilities	449'071.00	592'164.00
Extraordinary and one-time expenses	0.00	0.00
Extraordinary and one-time income	6'712.16	100'000.00
Income from the sale of vehicles	6'712.16	0.00
Release of provision for the COVID crises	0.00	100'000.00

Proposal for the appropriation of available earnings

Profit carryforward 01.01.2023	959'849.93
Annual profit 2023	362'361.56
Available earnings 31.12.2023	1'322'211.49
<i>Proposed allocation of income</i>	
Allocation to legal retained earnings	0.00
Allocation to voluntary retained earnings	0.00
Dividends 35%	315'000.00
Brought forward for next year	1'007'211.49

Report of the statutory auditors 2023



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Report of the statutory auditors

on the limited statutory examination
to the general meeting of

bio.inspecta AG, Frick

As statutory auditors, we have examined the financial statements (balance sheet, income statement and notes) of your company for the year ended December 31, 2023.

These financial statements are the responsibility of the board of directors. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements and the proposed appropriation of available earnings do not comply with Swiss law and the company's articles of incorporation.

Berne, April 29, 2024 rpe/kzi
101000/rpe/kzi

Balmer-Etienne AG Bern

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Audit Expert
Authorised audit expert
Auditor in Charge

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Authorised audit expert

Financial statements 2023
Proposed appropriation of available earnings

Impressum

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